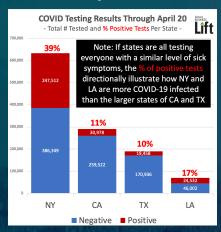
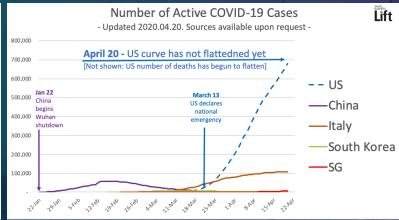


COVID-19 Perspective & Tracking (2020.04.20)

for Houston Small Business & Organizations

Our Perspective: Texans Prepare for a Rocky Ride Ahead.





- A. Texas Will Accept Potential "Start-And-Stop" Re-openings in Order to Avoid Deepening Texas' Economic Hole.
 - Gov Abbott is trying to open for business ASAP as the economic risks are just as real as health ones.
 - 2. Texas has **not** experienced exponential COVID-19 growth, and neither have many states (e.g., CA).
 - The US Curve of new COVID-19 cases has slowed but not flattened. Positively, the number of US deaths has.

(Days since 1 st infection)	Selective Snapshots from April 20, 2020
Singapore (89)	Now highest # of reported cases in Southeast Asia
S. Korea (91)	Churches & bars open with social distancing
Taiwan (91)	New Taipei ran "lockdown drill" Sunday
Italy (80)	Lockdown week 6
Sweden (68) – "Relaxed" Way	1.5K vs Taiwan's 3 deaths per 10 Million

- B. COVID-19 is difficult to keep down with current tools, as seen in countries who had COVID-19 before the US.
- C. Post COVID-19, business will not be the same and we are not there yet.

 There is no country or

There is no country or industry in the world that is past COVID-19 yet.



Four COVID-19 LIFT Tips (3.0)

for Small Business & Organization Leaders

1. Articulate Three 2020-21 Scenarios For Your Business.

a. Articulate your high-medium-low impact scenarios.

Resource: McKinsey on How Business Leaders Should Plan for the Next Stage (April 2020 | Podcast and Summary)

b. Hold all forecasts with a grain of salt. All forecasts are based on history but we are in uncharted territory. Remember the 1986 Challenger catastrophe.

Resource: <u>Boston Consulting Group on What the 1986</u> <u>Challenger O-Ring Says About Forecasting (April 2020).</u>

2. Write Up Your 12-18 Month Cash Flow Plan.

a. "Hope" for a V-shaped recovery is not a strategy. Also, 6 months is too short for this situation.

Resource: How to Read Cash Flow and Other Statements.

b. Proactively negotiate, negotiate, and negotiate (e.g., even lines of credit) so you have access to cash if needed.

Resource: A Robust Negotiation Framework to Win.

3. Schedule 2 Hours to Imagine the Next Best Thing & Revisit the Basics if You Don't Feel You Have Mental Space To.

- a. Why not in the next two weeks with your executive team or, if you are a solopreneur, with some trusted colleagues?
 - b. "Hope" not as a strategy but integral to the human spirit.
- c. Personal basics. Are you still meeting your own basic needs for connection, cadences, and control these days?

Resource: Dr. Henry Cloud's Live FB Session on Personal Basics.

4. Vigilantly Avoid PTSD and Negative Mental Loops.

a. Avoid (not post traumatic stress disorder but) PERPETUAL traumatic stress disorder. A 24-hour negative news cycle can spiral you downwards. Here are our prior movie LIFT tips to free up your brain and soul.

Resource: See Bottom of this April 6, 2020 Newsletter.



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